

Message Text

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TAGS: UNGA, EGEN

SUBJECT: 30TH UNGA: SECOND COMMITTEE - ITEM 55, UNCTAD REPORT

1. SUMMARY: SECOND COMMITTEE HEARD EIGHT SPEAKERS DURING NOVEMBER 11 CONTINUING DEBATE ON THIS ITEM. SOVIET BLOC SPEAKERS DIRECTED MOST OF THEIR COMMENTS AT COMMODITY PROGRAMS, PRICE STABILIZATION, INTERNATIONAL TRADE RELATIONS BETWEEN COUNTRIES OF DIFFERENT SOCIAL SYSTEMS; THE USSR TOOK THE OPPORTUNITY TO BLAME TRANSNATIONAL CORPORATIONS FOR THE OUTFLOW OF CAPITAL FROM DEVELOPING COUNTRIES. ITALY, SPEAKING ON BEHALF OF THE EC-9, EMPHASIZED THE NEED FOR UNCTAD IV TO BE ACTION ORIENTED AS DID MOST DELEGATIONS. CORREA, ON BEHALF OF CHILE, ALSO DIRECTED COMMENTS TOWARD COMMODITY PRICES. END SUMMARY.

2. SOVIET BLOC COUNTRIES SPEAKING DURING THIS SESSION WERE POLAND, GDR, ROMANIA, SOVIET UNION AND COMECON. MOST VIEWED UNCTAD IV AS AN OPPORTUNITY TO IMPLEMENT THE DECISIONS OF THE 6TH AND 7TH SPECIAL SESSIONS, UNCLASSIFIED

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APPROVED THE PROVISIONAL AGENDA FOR UNCTAD IV, STRESSED

PRICE STABILITY AND THE NEED TO REGULATE TRADE IN RAW MATERIALS AND BASIC COMMODITIES. THE SOVIET UNION MADE A HARD LINE STATEMENT BLAMING THE GROWING INSTABILITY OF THE WORLD CAPITALIST SYSTEM ON TRANSNATIONAL CORPORATIONS WHO THEY MARK AS THE MAIN GUILTY PARTIES IN THE OUTFLOW OF CAPITAL FROM THE DEVELOPING COUNTRIES, FORCING THEM TO REDUCE IMPORTS AND CUT BACK ON DEVELOPMENT PROGRAMS. US. RESPONSE SENT BY SEPTTEL.

3. ITALY, SPEAKING ON BEHALF OF EC-9 SAID THAT PRACTICAL WAYS TO IMPLEMENT GUIDELINES LAID DOWN AT 6TH SPECIAL SESSION OF UNCTAD BOARD MUST BE FOUND. WITH REGARD TO RAW MATERIAL AND PRIMARY COMMODITY MARKETS THEIR POSITION THAT MERE LIBERALIZATION OF TRADE POLICIES IS NOT ENOUGH, RATHER A GLOBAL APPROACH TO STABILIZE SUCH MARKETS IS NEXESSARY. EC-9 CONCURRED WITH PROVISIONAL AGENDA FOR UNCTAD IV AND SUPPORTED AGREEMENT THAT CONFERENCE WORK AS A COMMITTEE OF THE WHOLE.

4. PEDRO CORREA (CHILE) SPOKE OF THE EFFECTS OF INFLATION AND INCREASED OIL PRICES, WHICH ARE MOST SERIOUSLY FELT BY DEVELOPING COUNTRIES DIRECTLY AND INDIRECTLY THROUGH MEASURES TAKEN BY DEVELOPED COUNTRIES TO OFFSET COUNSEQUENCES TO THEM. HE ALSO COMMENTED ON LOSS OF INCOME TO CHILE FROM DROP IN COPPER PRICES. AS TO UNCTAD IV HE WAW PROBLEMS OF FOREIGN DEBT, FLOW OF CAPITAL, REFORM OF THE MONITARY SYSTEM WERE IMPORTANT MATTERS FOR DISCUSSION. HE SUGGESTED THAT FOURTH SESSION SHOULD ALSO LEAD TO A SYSTEM FOR TRANSFER OF TECHNOLOGY.
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